

RFM News Release

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RF MONOLITHICS, INC. EXPECTS THIRD QUARTER SALES TO EXCEED GUIDANCE

Dallas, Texas (May 05, 2004) RF Monolithics, Inc. (RFM) (NASDAQ: RFMI) today announced sales for the third quarter FY2004 are expected to be approximately \$13.2 to \$13.5 million, a 17-19% increase over 2nd quarter sales. This exceeds guidance of a 10-12% sequential sales increase previously provided by RFM, and represents more than a 20% year-over-year sales growth.

RFM attributes the increased sales growth to successful marketing efforts and continued strength of its major targeted applications, in particular the after-market satellite radio application. Customers in this market require shorter delivery lead-times which have resulted in increased current quarter book and ship orders. RFM's future guidance may be based more on estimates of future book and ship orders than in the past. In that event, there will be more risk that actual results will vary from estimates, both positively and negatively in future periods.

RFM expects to maintain gross margins in the low 30% range, as previously guided. RFM will announce 3rd quarter results and provide 4th quarter guidance on June 17, 2004.

About RFM:

Celebrating its 25th anniversary, RFM, headquartered in Dallas, Texas, is a leading developer, manufacturer and supplier of a broad range of radio frequency components and modules based on surface acoustic wave and other technologies for the automotive, consumer, distribution, industrial, medical and telecommunications markets worldwide. For more information on RF Monolithics, Inc., please visit our websites at www.rfm.com and www.wirelessis.com.

Forward-Looking Statements:

This news release contains forward-looking statements, made pursuant to the Safe Harbor Provision of the Private Securities Litigation Reform Act of 1995, that involve risks and uncertainties. Statements of RFM's plans, objectives, expectations and intentions involve risks and uncertainties. Statements containing terms such as "believe", "expects", "plans", "anticipates", "may" or similar terms are considered to contain uncertainty and are forward-looking statements. Further, RFM's actual results could differ materially from those discussed. Factors that could contribute to such differences include, but are not limited to, general economic conditions, acts of war, or acts of terrorism as they affect RFM, its customers and manufacturing partners, the timely development, acceptance and pricing of new products, the successful implementation of improved manufacturing processes, the dependence on offshore manufacturing, the impact of competitive products and pricing, availability of sufficient materials, labor, and assembly capacity to meet product demand, as well as the other risks detailed from time to time in RFM's SEC reports, including the report on Form 10-K for the year ended August 31, 2003. RFM does not assume any obligation to update any information contained in this release.