

## **RFM News Release**

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### **RF Monolithics, Inc. Manufacturing Outsource Program Will Result in 50% Workforce Reduction**

**Dallas, Texas (July 24, 2001) RF Monolithics, Inc. (RFM) (NASDAQ:RFMI)** today announced a planned reduction of approximately 50% of its workforce to be implemented over the Company's next two quarters. The reduction of approximately 250 positions will be primarily in the Company's volume assembly factories and is part of the Company's program to transition its volume assembly offshore. This program began in November 2000 and the Company anticipates near completion of the transition by November 2001. The Company will report costs related to this reduction in workforce and other offshore transition expenses in its fourth quarter ending August 31, 2001.

"The combination of increased production capacities demonstrated by our manufacturing partners and the slowing economy has given us the opportunity to accelerate our phased transition to move volume assembly offshore. The decision to accelerate will allow the Company to take advantage of the lower costs of offshore manufacturing earlier in fiscal year 2002. This has always been a critical element of our strategic plan and will be a key element in our success in fiscal year 2002." stated David M. Kirk, President and CEO of RFM.

#### **ABOUT RFM**

RFM, headquartered in Dallas, Texas, is a leading developer and manufacturer of a broad range of radio frequency components and modules based on surface acoustic wave technology for the automotive, consumer, industrial, telecommunications, and distribution markets worldwide.

*This news release contains forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include, but are not limited to, timely development, acceptance and pricing of new products, successful transition of manufacturing processes offshore, competing technologies, impact of competitive products and pricing, general economic conditions as they affect the Company's customers and manufacturing partners, as well as other potential risks and uncertainties detailed in the Company's SEC reports, including Form 10-K for the year dated August 31, 2000. The Company does not assume the obligation to update any forward-looking statements contained in this release.*

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